# IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

In re:

CASE NO. 10-01096-ESL

JOSE M. DE JESUS MIRANDA

CHAPTER 13

Debtor

#### STIPULATION TO LIFT STAY

## TO THE HONORABLE COURT:

Comes now, Debtor and secured creditor Toyota Motor Credit Corporation ("Toyota Credit"), through their undersigned attorneys, and very respectfully state and pray:

- 1. Toyota Credit is a secured creditor of Debtor by virtue of being holder in due course of a duly registered conditional sales contract, that encumbers Debtor's 2004 Jaguar X-Type motor vehicle (the "Collateral").
  - 2. On April 15, 2010, Debtor voluntarily surrendered Toyota Credit's collateral.
- 3. For such reason, the appearing parties agree to file this Stipulation in which Debtor lifts the automatic stay order and surrenders Toyota Credit's Collateral, and any proprietary interest in connection therewith.
  - 4. Regarding Toyota Credit's security, the appearing parties agree to the following:
- a. Debtor agrees to lift the automatic stay order and surrender Toyota Credit's Collateral and any proprietary interest in connection therewith as part of his plan of reorganization under Chapter 13 bankruptcy.
- b. Debtor allows Toyota Credit to sell and/or dispose of Toyota Credit's collateral as it deems necessary.

c. This Stipulation shall be considered part of the Debtor's plan of reorganization and shall be notified to the Trustee and to all parties in interest, who are hereby advised that they have twenty-one (21) days to file their oppositions to the terms of this Stipulation. If no opposition is filed within twenty-one (21) days of the notice of this Stipulation, the Bankruptcy Court may enter an order approving the same.

Such is the Stipulation to Lift Stay agreed by the undersigned parties, whose approval by the Honorable Bankruptcy Court is respectfully requested.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, on this 13th day of July, 2010.

## FERNANDEZ, COLLINS, CUYAR & PLA

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#### NOTICE

Notice to all parties is hereby given that if no opposition to the terms of this Stipulation is filed within twenty-one (21) days of the notice of this Stipulation, the Bankruptcy Court may enter an order approving the same.

In San Juan, Puerto Rico, on this 13th day of July, 2010.

## **CERTIFICATE OF MAILING**

I HEREBY CERTIFY that on this same date the foregoing was electronically filed, utilizing the CM/ECF System, which will notify the same to the Chapter 13; and to all interested parties included in the attached master address list.

In San Juan, Puerto Rico, on this 13th day of July, 2010.

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The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

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Bypassed recipients 0
Total 33